26 - 11 - 2024

News: India-CARICOM Summit

➤ Recently, the Prime Minister of India chaired the 2nd India-CARICOM Summit in Georgetown, Guyana, alongside the Prime Minister of Grenada, the current CARICOM Chair.

Caribbean Community (CARICOM)

- ➤ Caribbean Community (CARICOM) is a grouping of 21 countries: 15 Member States and 6 Associate Members including both island states and mainland territories like Suriname and Guyana.
- ➤ CARICOM was founded in 1973 with the signing of the Treaty of Chaguaramas by four founding members of Barbados, Guyana, Jamaica, and Trinidad and Tobago.
- ➤ **Diversity:** The community is made up of people from African, Indian, European, Chinese, Portuguese, and Indigenous backgrounds.
- ➤ **Population:** Approximately 16 million, with a young demographic, 60% under the age of 30.
- ➤ Languages: The region is multilingual, with English as the primary language, alongside French, Dutch, and various African and Asian languages.

- ➤ Geographical Spread: The member states stretch from The Bahamas in the north to Suriname and Guyana in the south, making it a vast and diverse region with varying levels of economic and social development.
- ➤ They are primarily located in the Caribbean Sea (Atlantic Ocean).

Pillars of CARICOM's Integration: CARICOM's integration is built on four main pillars, which guide the objectives of the Community:

- **Economic Integration:** Enhance development and competitiveness through trade and productivity.
- Foreign Policy Coordination: Present a unified voice in international diplomacy.
- > Human and Social Development: Focus on health, education, and poverty alleviation.

The Bahamas CARICOM member states Nicaragua Nicaragua Colombia CARICOM member states CARICOM member states St. Kitts and Nevis Barbuda Montserrat Dominica St. Lucia the Grenadines Grenada Trinidad and Tobago Scriptical St. Venezuela Colombia Suriname

> Security:

Strengthen regional security, disaster response, and crime prevention.

India-CARICOM Relations

- ➤ In November 2003, a CARICOM delegation visited India, leading to the establishment of a Standing Joint Commission.
- ➤ India's High Commissioner in Georgetown (Capital of Guyana) is also accredited as Ambassador to CARICOM, highlighting its commitment to regional cooperation.
- First Meeting of India-CARICOM Foreign Ministers (2005) laid the groundwork for closer collaboration, particularly in areas like trade and development projects through the Caribbean Development Bank.
- ➤ First India-CARICOM Joint Commission (2015) held in Georgetown which led to promotion of business partnerships between India and CARICOM countries.

- ➤ India-CARICOM Ministerial Meetings are held regularly, with notable events occurring on the sidelines of the UN General Assembly (UNGA).
- ➤ Humanitarian Assistance: In 2017, after hurricanes in the Caribbean Sea, India provided USD 200,000 in emergency aid and additional support through the India-UN Partnership Fund for South-South Cooperation.
- ➤ India-CARICOM Summit (2019) took place in New York on the sidelines of the UNGA; saw India offering substantial support to CARICOM countries.
- ➤ **USD 14 million Grant:** For community development projects.
- ➤ USD 150 million Line of Credit is offered specifically for solar energy and climate change projects.
- > Special Training Programs: In response to the needs of CARICOM nations,
 India offered tailored capacity-building programs.
- ➤ India-CARICOM Task Force: It was established to reinvigorate cooperation by streamlining and enhancing ongoing initiatives and establishing clearer strategies for the future.

Importance of India – CARICOM relations

- ➤ Strategic Expansion: The Latin America and the Caribbean (LAC) region is diversifying its geopolitical ties, seeking new partnerships in Asia, which aligns with India's ambition to expand its presence in the region.
- ➤ Shared Climate Concerns: India and CARICOM face climate change impacts, including rising sea levels and extreme weather.
- ➤ India's COP-26 efforts align with CARICOM's call for climate finance for mitigation and adaptation.
- ➤ International Solar Alliance (ISA): The ISA, co-founded by India, offers a platform for CARICOM nations to enhance solar energy deployment.
- Additionally, the One World One Sun One Grid (OWOSOG) initiative is an innovative approach to creating a global grid that could transmit solar energy across continents.
- ➤ Digital Health Collaboration: India's digital health advancements, like CoWin and National Digital Health Mission (NDHM), offer a model for improving healthcare systems in CARICOM, especially for climate-induced health threats.
- ➤ Biofuel and Energy Cooperation: India's collaboration with Brazil in biofuel research could be extended to CARICOM nations, creating a platform for joint energy solutions and biofuel production.

development assistance programs, such as the USD 1 million contribution to the								
CARICOM	Development	Fund,	lay	a	strong	foundation	for	futu
collaboration	ıs.							