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News: Index of Industrial Production (IIP)

- Output levels in India's eight core sectors, which account for about 40% of the country's industrial production, continued to drag in September with the Index of Core Industries (ICI) falling to a 10-month low of 154.8. That is 0.83% below August levels.

Index of Industrial Production (IIP)

- Index of Industrial Production (IIP) is an index for India **which details out the growth of various sectors in an economy** such as mineral mining, electricity and manufacturing.
- IIP is published monthly by **Central Statistics Office, under Ministry of Statistics and Programme Implementation.**
- The CSO uses **secondary data** to reach the monthly IIP number. The data is sourced from various agencies in different ministries or departments of the government.
- The **Department of Industrial Policy and Promotion (DIPP)** is the source for the **major chunk of data** for the calculation.
- Base year of calculation is **2011-12.**

- The 8 core industries of India represent about 40% of the weight to items included in the IIP.
- These industries are Petroleum and Refinery production, Electricity generation, Steel production, Coal production, Crude Oil production, Natural Gas production, Cement production and Fertilizers production.
- There is a lag of six weeks in the publication of the IIP index data after the reference month ends.
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