

**25– 01 – 2024**

**News: World Economic Forum (WEF)**

- The World Economic Forum (WEF) is holding its Annual Meeting from 15<sup>th</sup> January to 19<sup>th</sup> January, 2024 in Davos, Switzerland.

**World Economic Forum (WEF)**

- World Economic Forum (WEF) is a **non-profit organisation that was founded in January 1971.**
- WEF is based in **Cologny-Geneva, Switzerland,** and was formed with an initiative to improve the states of the world.
- This organisation was formerly known as the European Management Forum.
- World Economic Forum (WEF) collaborates with **NITI Aayog** to establish a **Centre for the Fourth Industrial Revolution in Maharashtra. The other centres are to be located in San Fransisco, Japan and China.**

**Reports published by WEF**

- Global Risks Report, Global Competitiveness Report, Global Information Technology Report, Travel and Tourism Competitiveness Report, Enabling Trade Report, Global Energy Architecture Performance Index Report, World

Power Language Index, Inclusive Development, Human Capital Index and Global Gender Gap Index.

- Recently, World Economic Forum launched **The Global Social Mobility Report 2020**.

### **One Trillion Trees Initiative**

- One Trillion Trees Initiative (1t.org) is a World **Economic Forum (WEF) initiative**, designed **to support the UN Decade on Ecosystem Restoration 2021-2030, led by UNEP and FAO**.
- 1t.org exists to **connect, empower and mobilize a global reforestation community of millions**, unleashing their potential to act at an unprecedented scale and speed, to ensure the conservation and restoration of one trillion trees within this decade.

## **Reskilling Revolution**

- The Reskilling Revolution scheme is an **initiative of World Economic Forum** **aims to train workers from technological change and help economies by providing new skills for the Fourth Industrial Revolution**.

- The scheme will act as a **public-private platform to generate new employment opportunities.**
- The initiative plans to **provide one billion people with better education, skills, and jobs by 2030.**
- WEF released a report titled **Jobs of Tomorrow: Mapping Opportunity in the New Economy.**
- **LinkedIn will act as a data partner** for the Reskilling Revolution scheme.
- India joined the World Economic Forum's (WEF) Reskilling Revolution on 22 January which is being held in **Davos, Switzerland.**
- India **joined the Reskilling Revolution Initiative as founding member.** The other founding members include **US, UAE, Russia, Pakistan, France and Brazil.**
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