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News: SHREYAS Scheme

- The Scholarships for Higher Education for Young Achievers Scheme (SHREYAS) has been proposed to be implemented during the 2021-22 to 2025-26 by placing two ongoing Central Sector Schemes for OBC (Other Backward Classes) and EBC.

**Scheme for Higher Education Youth in
Apprenticeship and Skills (SHREYAS)**

- Scheme for Higher Education Youth in Apprenticeship and Skills (SHREYAS) is jointly organised by Ministry of Education, Ministry of Skills Development and Entrepreneurship (MSDE) and the Ministry of Labour.
- The objective of scheme is to provide industry apprenticeship opportunities to the general graduates exiting in April 2019 through the National Apprenticeship Promotion Scheme (NAPS).
- It aims to enhance the employability of Indian youth by providing 'on the job work exposure' and earning of stipend.
- The scheme is for students in degree courses, primarily non-technical; to introduce employable skills into their learning, promote apprenticeship as integral to education.

- SHREYAS portal will enable educational institutions and industry to log in and provide their respective demand and supply of apprenticeship. The matching of students with apprenticeship avenues will take place as per pre-specified eligibility criteria.
- These courses will be available to them from Academic year April-May, 2019.
- More than 40 higher educational institutions have already been tied up for taking up embedded apprenticeship courses.

Objectives of the Scheme

- To improve employability of students by introducing employment relevance into the learning process of the higher education system
- To forge a close functional link between education and industry/service sectors on a sustainable basis.
- To provide skills which are in demand, to the students in a dynamic manner.
- To establish an 'earn while you learn' system into higher education.
- To help business/industry in securing good quality manpower.
- To link student community with employment facilitating efforts of the Government.

Stakeholders

- **Institutions:** The higher education institutions would explain the scheme along with various options to the students who are in the final year, and elicit their interest in participation.
- **Sector Skill Councils (SSCs):** SSCs would identify industries for apprenticeship, and would also conduct assessment leading to certification. Whereas the certification is not a guarantee for placement, it is expected to vastly enhance a candidate's choice of securing employment.

National Apprenticeship Promotion Scheme (NAPS)

- National Apprenticeship Promotion Scheme (NAPS) was launched on 19th August 2016 to **promote apprenticeship training and increase the engagement of apprentices.**
- NAPS has **replaced Apprentice Protsahan Yojana (APY).**

The scheme has the following two components:

- **Reimbursement of 25% of prescribed stipend subject to a maximum of Rs. 1500/- per month per apprentice by the Government of India to all employers who engage apprentices.**
- **Reimbursement of cost of basic training (up to a limit of Rs. 7500/- for a maximum of 500 hours/3 months) by the Government of India to Basic**

Training Providers (BTPs) in respect of apprentices who come directly for apprenticeship training without any formal training.