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News: Global Innovation Index

Global Innovation Index (GII)

- Global Innovation Index (GII) is released by **World Intellectual Property Organisation (WIPO)**, a **specialized UN agency** in partnership with the **Portulans Institute** and other corporate partners such as the **Brazilian National Confederation of Industry (CNI)**, **Confederation of Indian Industry (CII)**, **Ecopetrol (Colombia)** and the **Turkish Exporters Assembly (TIM)**.
- The index ranks world economies according to their innovation capabilities and consists of roughly **80 indicators grouped into innovation inputs and outputs**.
- The **ranking comes without a base year**.
- Innovation inputs: **Institutions; Human capital and research; Infrastructure; Market sophistication; Business sophistication**.
- Innovation outputs: **Knowledge and technology outputs; Creative outputs**.
- Top 5 countries in the ranking are **Switzerland, Sweden, US, UK and Singapore**.
- **Guinea, Mali, Burundi, Niger and Angola** are the bottom ranked countries.
- **India has been on an upward trajectory over the past few years in the GII**.
- **India has shot up from a rank of 81 in 2015 to 40 in 2023**.

➤ India been an “innovation achiever” for 13 years.