12 - 02 - 2023

- ➤ News: Nord Stream Pipeline
- The recent claims made by investigative journalists regarding the bombing of the Nord Stream gas pipelines have ignited intense discussions and controversies.

Nord Stream 2 Pipeline (NS2P) project

- ➤ Nord Stream 2 Pipeline (NS2P) project is a 1,200-km pipeline that runs from Ust-Luga in Russia to Greifswald in Germany through the Baltic Sea.
- ➤ It will carry 55 billion cubic metres of gas per year.
- ➤ It was decided to build this pipeline in 2015.
- Nord stream 1 system is already completed and together with NS2P, it will supply 110 billion cubic metre of gas a year to Germany.
- ➤ The stream passes through Finland, Sweden and Denmark apart from Russia and Germany.

Nord Stream pipeline 1

➤ The \$7.1 (€7.4) billion Nord Stream 1 subsea pipeline has been operational since 2011, and is the largest single supply route for Russian gas to Europe.

- ➤ The Russian state owned gas company Gazprom has a majority ownership in the pipeline, and while it was running at just 20% of its capacity since the Russia-Ukraine conflict began, the company, in early September fully cut gas flows from the pipeline on the pretext of maintenance.
- According to Bloomberg, while 40% of Europe's pipeline gas came from Russia before the war, the number now stands at just 9%.

