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News: President inaugurates ‘PRASAD’ project to create a slew of facilities at Srisailam

- Recently, President Droupadi Murmu inaugurated the ‘PRASAD’ project at the tourism facilitation centre in the pilgrim town of Srisailam in Andhra Pradesh.

Pilgrimage Rejuvenation and Spiritual Augmentation

Drive (PRASAD)

- Pilgrimage Rejuvenation and Spiritual Augmentation Drive (PRASAD) was launched by **Ministry of Tourism**.
- PRASAD focuses on **identifying and developing the pilgrim sites** across the country to enrich the religious tourism experience.
- The scheme is **100% centrally sponsored**.
- **Contributions to the fund can be deduced as mandatory CSR expenditure** of companies.

News: Interest in Gsec market rising: FinMin

Government Securities (G – Secs)

- A G-Sec is a tradable instrument issued by the Central Government or the State Governments.
- It acknowledges the Government's debt obligation.
- Such securities are short term (usually called treasury bills, with original maturities of less than one year- presently issued in three tenors, namely, 91 day, 182 day and 364 day) or long term (usually called Government bonds or dated securities with original maturity of one year or more).
- In India, the Central Government issues both treasury bills and bonds or dated securities while the State Governments issue only bonds or dated securities, which are called the State Development Loans (SDLs).
- G-Secs carry practically no risk of default and, hence, are called risk-free gilt-edged instruments.
- Gilt-edged securities are high-grade investment bonds offered by governments and large corporations as a means of borrowing funds.