QP CODE: 22100608

22100608

Reg No : .....

Name : .....

B.A DEGREE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS, APRIL 2022

Third Semester

B.A Economics Model I

Core Course - EC3CRT03 - MICRO ECONOMIC ANALYSIS- II

For Regular Candidates : 2017 Admission Onwards

For Private Candidates : 2020 Admission Only

83D9C9F9

Time: 3 Hours Max. Marks : 80

Instructions to Private candidates only**: This question paper contains **two sections**. Answer **SECTION I** questions in the answer-book provided. **SECTION II**, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under **SECTION II

SECTION I

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Distinguish between firm and industry.
2. Distinguish between short run and long run.
3. Monopoly
4. Nature of AR and MR curves under monopoly.
5. Dumping
6. Monosony
7. What is uniformity Assumption?
8. What is Collusive oligopoly?
9. Explain the maginal productivity theory of distribution.
10. Define Profit.
11. Welfare economics .
12. Edgewoth box diagram.

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Derive the supply curve of the firm and industry under perfect competition.
14. What is shut down point?
15. What are the degrees of price discrimination?
16. What is Bilateral monopoly?
17. Interdependence in oligopoly.
18. What is cost plus pricing?
19. Distinguish between personal and functional distribution.
20. Explain the role of trade unions in raising wages.
21. Explain Bentham criterion of social welfare.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Illustrate with diagram the equilibrium of the firm and industry under perfect competition in the long run.
23. Explain Sweezy's Kinked demand curve model of Oligopoly.
24. Explain the Keynesian liquidity preference theory of interest.
25. Illustrate Pareto's criteria for welfare maximisation.

(2×15=30)