



QP CODE: 22100231



22100231

Reg No : .....

Name : .....

**UNDER GRADUATE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS,  
JANUARY 2022  
Fifth Semester**

(Offered by the Board of Studies in Economics)

**OPEN COURSE - EC5OPT01 - FUNDAMENTALS OF ECONOMICS**

**For Regular Candidates : 2017 Admission Onwards**

**For Private Candidates : 2019 Admission Only**

E5466647

Time: 3 Hours

Max. Marks : 80

***Instructions to Private candidates only:** This question paper contains two sections. Answer **SECTION I** questions in the answer-book provided. **SECTION II**, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under **SECTION II***

**SECTION I**

**Part A**

*Answer any **ten** questions.*

*Each question carries 2 marks.*

1. Macro economics
2. Deductive method
3. What is supply?
4. What are the advantages of GST?
5. What are the components of budget?
6. What are the different phases of a business cycle?
7. Non performing assets
8. Bank rate
9. Special drwing rights
10. Finance Commission
11. Infant mortality rate
12. What is the Kerala model of development?

(10×2=20)





**Part B**

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. What are the factors affecting demand?
14. Distinguish between GDP and GNP.
15. State the components of public finance.
16. What are canons of public expenditure?
17. State the difference between cheque and a draft.
18. Distinguish between balance of trade and balance payment.
19. Distinguish between forward rate and spot rate.
20. What were the objectives of planning in India?
21. What are the objectives of Nithi Aayog?

(6×5=30)

**Part C**

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. What are the tax and non tax revenues of the government?
23. Discuss the important functions of commercial banks.
24. Discuss the important agreements of WTO.
25. Examine the new economic policy 1991 for its reforms for liberalisation privatisation and globalisation.

(2×15=30)

