



QP CODE: 21103180



21103180

Reg No :

Name :

**B.COM DEGREE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS,
DECEMBER 2021
Second Semester**

Core Course - CO2CRT05 - BUSINESS REGULATORY FRAMEWORK

(Common for B.Com Model I Computer Applications, B.Com Model I Co-operation, B.Com Model I Marketing, B.Com Model I Finance & Taxation, B.Com Model I Travel & Tourism, B.Com Model II Computer Applications, B.Com Model II Finance & Taxation, B.Com Model II Logistics Management, B.Com Model II Marketing, B.Com Model II Travel & Tourism, B.Com Model III Computer Applications, B.Com Model III Office Management & Secretarial Practice, B.Com Model III Taxation, B.Com Model III Travel & Tourism)

For Regular Candidates : 2017 Admission Onwards

For Private Candidates : 2020 Admission Only

D515BBA2

Time: 3 Hours

Max. Marks : 80

Instructions to Private candidates only: This question paper contains **two sections**. Answer **SECTION I** questions in the answer-book provided. **SECTION II**, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under **SECTION II**

SECTION I

Part A

Answer any **ten** questions.

Each question carries **2** marks.

1. What is mercantile law?
2. What do you mean by implied contract?
3. Define fraud.
4. Explain the position and status of a finder of lost goods.
5. What is special lien?
6. What is continuing guarantee?
7. Define Agent.
8. Who is a universal agent?
9. What do you understand by the term real authority?





10. What is an agreement to sell?
11. Explain why the time of transfer of ownership of goods is important?
12. Who is an unpaid seller?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. What are the essentials of a valid acceptance?
14. Explain contractual capacity of a person of unsound mind.
15. Who is bound to perform a contract?
16. What is a Pledge? What are the rights of Pawner?
17. What are the rights of the surety against the principal-debtor?
18. Explain the rights of an agent.
19. Explain the rights of principal.
20. When an agency can be terminated by act of parties?
21. What are the implied conditions in Sale of Goods Act?

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Differentiate contingent contract with wagering contract. Also discuss the rules regarding enforcement of contingent contract.
23. Explain the rights and duties of a bailor.
24. What is the contract of indemnity? Explain the rights of the indemnified and the indemnifier under the Indian Contract Act.
25. List out any five requisites for valid ratification of agency .

(2×15=30)

