



21101301

QP CODE: 21101301

Reg No :

Name :

B.A DEGREE (CBCS) EXAMINATION, APRIL 2021

Sixth Semester

Choice Based Core Course - EC6CBT03 - HISTORY OF ECONOMIC THOUGHT

Common for B.A Economics Model I, B.A Economics Model II Foreign Trade & B.A Economics
Model II Insurance

2017 Admission Onwards

D705DFE0

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Explain positivism and also the idea of falsification .
2. Define falsification .
3. Bring out your views on economics as a system of natural interest .
4. Briefly explain the main ideas of Hebrew economic thought .
5. What are the features of Physiocracy?
6. Write a note on Wealth of nation.
7. Explain the major elements of class conflict as pointed out by Marx.
8. Explain diminishing marginal utility.
9. What is Pareto Optimality?
10. Explain marginal productivity theory.
11. Explain Drain theory.
12. What do you mean by poverty and Entitlement ?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*





13. Explain the importance of studying economic thought.
14. Define Neo -classical,Welfare ,Keynesian ,Institutional and Classical approaches to economic thought
15. Explain the contributions of ancient Greeks to economic thought .
16. Give an account of Roman economic thought .
17. Bring out the main contributions of David Ricardo.
18. Compare Says Identity and Says Equality .
19. What is new Keynesianism?
20. Explain the important contributions of Kautilya.
21. Examine the relevance of Gandhian economics in India.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Give an account of the methodological approaches to economic thought .
23. Elucidate the theoretical contributions of mercantalists.
24. Briefly explain the theory of effective demand and fiscal policy measures of J M Keynes.
25. Describe the important contributions of Vakil, Brahmananda and K N Raj.

(2×15=30)

