



QP CODE: 21100144



21100144

Reg No : .....

Name : .....

**BA DEGREE (CBCS ) EXAMINATION, FEBRUARY 2021**

**Fifth Semester**

B.A Economics Model I

**Core Course - EC5CRT08 - MACRO ECONOMICS- II**

2017 Admission Onwards

BD86387E

Time: 3 Hours

Max. Marks : 80

**Part A**

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Define consumption function
2. Define transitory income
3. What is acceleration principle ?
4. Explain the concept of liquidity preference
5. Explain the concept of Keynes effect
6. Define creeping inflation
7. Explain NAIRU
8. What is Kondratiff cycle?
9. What do you mean by stabilisation policies?
10. What is financial crises?
11. What is Monetarism?
12. Write a note on Supply Side economics

(10×2=20)

**Part B**

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Explain the life-cycle hypothesis
14. Analyze Tobin's 'q' theory of investment
15. Define money





16. What are the sources of money supply?
17. What is Philips curve
18. What are the quantitative credit control methods?
19. What are the objectives of fiscal policy?
20. What is Laffer Curve?
21. Explain New Keynesian Economics.

(6×5=30)

**Part C**

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain relative income hypothesis
23. Compare inflationary and deflationary gap
24. Explain the various methods to control inflation
25. Discuss the contributions of new classical economics. Explain Supply side economics.

(2×15=30)

