21102013

Reg No   :   ....

Name   :   ....

B.A DEGREE (CBCS)EXAMINATION, AUGUST 2021

Third Semester

B.A Economics Model I

Core Course - EC3CRT03 - MICRO ECONOMIC ANALYSIS- II

2017 Admission Onwards

8F0187AA

Time: 3 Hours   Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1.   What is meant market in Economics?

2.   Derive the supply curve of firm under perfect competition.

3.   What is shut down pont?

4.   Define Price Discrimination.

5.   What is Subjective demand curve?

6.   What is non-price competition?

7.   What is Price leadership?

8.   Find the value of APP and MPP.
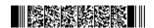
L (Variable factor)	TPP
1	30
2	65
3	95

9.   What is total physical product?

10.   Define Economic rent.

11.   Define Positive economics

12.   What is optimum product mix?

(10×2=20)

Turn Over

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. What are the important properties of perfect competition?

14. What is monopoly? Explain their features

15. What is dumping?

16. What is monopsony?

17. Explain the various Social Costs of Monopoly.

18. What is limit pricing?

19. Distinguish between functional and personal distriburion.

20. Critically explain the innovation theory of profit.

21. Draw and explain an Edgeworth box diagram.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Analyse the long run equilibrium of firm and industry under perfect competition

23. Explain the equilibrium of a firm under monopoly

24. Discuss the Keynesian liquidity preference theory of interest.

25. Discuss the various criteria of social welfare.

(2×15=30)