



QP CODE: 20100234



20100234

Reg No :

Name :

UNDERGRADUATE (CBCS) EXAMINATION, FEBRUARY 2020

Fifth Semester

(Offered by the Board of Studies in Economics)

Open Course - EC5OPT01 - FUNDAMENTALS OF ECONOMICS

2017 Admission Onwards

3E7B969D

Time: 3 Hours

Maximum Marks :80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What is meant by scarcity?
2. Define demand.
3. Define GDP
4. Define public finance.
5. What is the importance of GST
6. Meaning of primary deficit
7. Promissory notes.
8. NPA
9. Capital market.
10. Spot rate
11. Privatization.
12. Demographic dividend

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. How we can differentiate between Micro and Macro economics?
14. Diagrammatically explain the price elasticity of demand.
15. What are the principles of public expenditure?





16. How is fiscal policy used as a measure to fight inflation?
17. Write a note on the banking institutions in India.
18. State the difference between balance of trade and balance of payment.
19. Briefly describe about World Bank and state its functions.
20. Distinguish between NITI Aayog and planning commission.
21. Explain the impact of Green revolution in India.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Diagrammatically explain the law of diminishing marginal utility.
23. Differentiate between tax and non-tax revenues.
24. Briefly describe about the central bank of India and state its functions.
25. What are the main features and objectives of economic planning in India?

(2×15=30)

