

QP CODE: 20101162



Reg No :

Name :

B A DEGREE (CBCS) EXAMINATION, NOVEMBER 2020

Second Semester

B.A Economics Model I

Core Course - EC2CRT02 - MICRO ECONOMIC ANALYSIS- I

2017 ADMISSION ONWARDS

5A0F0975

Instructions to Private candidates only: This question paper contains two sections. Answer Section I questions in the answer-book provided. SECTION II Internal Examination questions must be answered in the question paper itself. Follow the detailed instructions given under SECTION II.

SECTION I

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Explain the scarcity definition of Economics.
2. Bring out the demerits of capitalism.
3. Define scarcity.
4. Meaning of demand.
5. Cross elasticity of demand.
6. Draw a supply curve using a schedule
7. When a market is said to be in equilibrium?
8. What is ordinal utility analysis?
9. Explain the monotonicity assumption.
10. Define APL.
11. What is a production function?
12. Sunk cost.

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*





13. Explain Micro Economics Analysis
14. State the demand for complementary goods and substitute goods.
15. How we can measure elasticity at a point on a demand curve? Explain with suitable diagram.
16. Explain the application of price elasticity of demand.
17. Explain engel curve with different commodity cases.
18. Explain hicksian consumers surplus
19. What is Leontiff Isoquant?
20. Give the relationship between AC and MC?
21. Contrast reserve capacity and excess capacity.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Describe demand forecasting and also explain the objectives and measures of demand forecasting.
23. Critically examine law of diminishing marginal utility.
24. Explain revealed preference theory with weak and strong ordering.
25. Elaborate on the properties of Cobb-Douglas production function.

(2×15=30)

