

24– 01 – 2022

News: CCI approves acquisition by GlaxoSmithKline Consumer Healthcare Overseas Limited and GlaxoSmithKline Consumer Healthcare UK Trading Limited of shareholding in GlaxoSmithKline Asia Private Limited.

Competition Commission of India

- Competition Commission of India was set up under the provision of Competition Act, 2002.
- CCI was first constituted in 2009.
- CCI aims to establish a robust competitive environment.
- Members are to be **appointed by Central Government**.
- It is under the **Ministry of Corporate Affairs**.
- Chairperson, 3 Members and the members shall be a person of ability, integrity and standing who, has been or is qualified to be a **Judge of High Court** and having not less than 15 years of professional experience in industrial matters.
- CCI launched **green channel route in August 2019 to improve Ease of Doing Business**.
- The **'Green Channel'** would allow automatic approval for certain M&A agreements based on specified criteria and pre-filing consultation.